

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1973

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1973 Fiscal Year (1)	Revenues Collected Fiscal Year Ended June 30, 1973	
		Amount	Excess or Deficiency ()
PROPERTY TAXES			
Real and Personal Property Tax.....			
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations.....	\$ 525,000.00	\$ 556,291.00	\$ 31,291.00
Franchise Tax on Gross Receipts.....	24,217,500.00	24,724,979.70	507,479.70
Tax on Rolling Stock of Persons Other Than Railroads.....	112,000.00	114,550.11	2,550.11
Franchise Tax on Net Earnings of Savings Bank, Building, Savings and Loan Associations.....	16,100.00	16,956.95	856.95
Bonus Tax.....	202,000.00	201,036.00	(964.00)
Franchise Tax on Ordinary Business Corporations.....	885,000.00	730,395.25	(154,604.75)
Franchise Tax on Net Earnings of Financial Institutions— Maryland.....	8,375,000.00	7,154,975.06	(1,220,024.94)
Franchise Tax on Net Earnings of Financial Institutions— Out of State.....		885,657.02	885,657.02
Recording Fees.....	243,000.00	280,659.55	37,659.55
Foreign Corporation Filing Fees.....	358,000.00	362,764.00	4,764.00
Interest and Penalty.....	55,000.00	60,847.58	5,847.58
DEATH TAXES:			
Collateral Inheritance Tax.....	6,300,000.00	5,837,016.02	(462,983.98)
Direct Inheritance Tax.....	2,500,000.00	2,391,229.10	(108,770.90)
Interest and Penalty on Inheritance Taxes.....	100,000.00	17,341.46	(82,658.54)
Tax on Commissions of Executors and Administrators.....	1,500,000.00	1,851,855.19	(148,144.81)
Maryland Estate Tax.....	3,200,000.00	3,422,347.95	222,347.95
Interest on Maryland Estate Tax.....	35,000.00	120,390.95	85,390.95
ALCOHOLIC BEVERAGE TAXES AND LICENSES:			
Tax on Liquor.....	9,534,000.00	9,952,667.57	418,667.57
Tax on Wine.....	2,375,000.00	2,431,410.46	56,410.46
Tax on Beer.....	3,900,000.00	4,124,911.67	224,911.67
Alcoholic Beverage Licenses.....	180,000.00	211,498.75	31,498.75
ADMISSIONS TAX.....			
MOTOR VEHICLE FUEL TAXES AND LICENSES.....			
FEDERAL REVENUE SHARING.....	54,100,000.00	40,769,476.00	(13,330,524.00)
INCOME TAXES:			
Corporation Income Taxes.....	60,782,000.00	63,912,058.14	3,130,058.14
Individual Income Taxes.....	512,594,000.00	515,819,677.84	3,225,677.84
RETAIL SALES AND USE TAX AND LICENSES.....	353,000,000.00	353,981,071.14	981,071.14
STATE TOBACCO TAX AND LICENSES.....	16,384,000.00	16,101,824.94	(282,175.06)
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax.....	15,400,000.00	16,586,382.99	1,186,382.99
Motor Vehicle Registrations.....		84,408.00	84,408.00
INSURANCE COMPANY TAXES, LICENSES, AND FEES ...	26,900,000.00	26,314,574.24	(585,425.76)
HORSE RACE TAXES AND LICENSES.....	12,350,000.00	12,479,004.98	129,004.98
DISTRICT COURTS FINES AND COSTS.....	12,295,000.00	12,515,221.94	220,221.94
INTEREST ON INVESTMENTS.....	14,000,000.00	12,600,672.10	(1,399,327.90)
HOSPITAL INMATE RECOVERIES:			
Mental Hospitals—Sponsors.....	6,800,000.00	4,654,109.51	(2,145,890.49)
Mental Hospitals—Federal.....	600,000.00	559,091.68	(40,908.32)
Chronic Disease Hospitals—Sponsors.....	1,000,000.00	1,073,360.29	73,360.29
Chronic Disease Hospitals—Federal.....	300,000.00	104,529.82	(195,470.18)
Tuberculosis Hospitals—Federal.....	300,000.00	23,222.13	(276,777.87)
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES:			
Recordation Tax.....	150,000.00	154,465.60	4,465.60
Energy Generation Tax.....			
Cigarette Sales Licenses.....			
Notary Commissions.....	125,000.00	33,920.59	(91,079.41)